



A U R E A MINING INC.

A history of discovering gold
in Mexico's Guerrero Gold Belt

Executive Summary

**September
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This is an Executive Summary and does not imply an Offering of Securities.

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OVERVIEW

Aurea Mining Inc. is actively engaged in the acquisition and exploration of mineral properties in Mexico, with a focus on gold. Incorporated in British Columbia, the company carries on its exploration activities via its operating subsidiary based in Mexico City. Aurea has assembled an impressive land position in the gold-rich area of southern Mexico, known as the Guerrero Gold Belt (GGB).

At present, the company has clear title to highly prospective mineral claims in the “El Coyote,” and “Ottawa” areas. The El Coyote and Ottawa Claims lie in the central part of Guerrero State, roughly an hour and a half from the city of Iguala. Iguala can be reached from international airports in either Mexico City or Acapulco in less than 4 hours. Both properties are easily accessed from Iguala by a network of paved roads. The Ottawa Property covers 3,452 hectares and El Coyote covers 13,563 hectares. Both are recently titled exploration claims in full compliance with tax and work commitment obligations.

The company is also in the process of securing four additional claims, representing approximately 64,000 hectares of exploration properties. Once these acquisitions are complete, Aurea Mining will become the *largest* landholder in the GGB.

Key members of the executive management team have a strong record of success in this area, having discovered and developed the gold assets of the Miranda Mining Company, which was sold to Wheaton River Minerals Ltd. for US\$38.62million in November 2003.

It is important to note that Aurea is guided by the same Mexican nationals who essentially established what is now known as the Guerrero Gold Belt. Their successful expertise and experience on the ground is what sets them apart from other junior mining firms operating in this region of Mexico. As such, they are targeting world-class gold deposits with their exploration and strategic land acquisition programs.

Aurea Mining Inc. is presently a private company that is scheduled to go public on the Toronto Venture Exchange in October 2004.

EL COYOTE AREA

The El Coyote Area is situated in the northwest portion of the Guerrero Gold Belt and covers a claim of 13,563 hectares. The El Coyote claim comprises the last virgin exploration zone within the Guerrero Gold Belt, which is considered the most prolific and economic gold belt in Mexico.

Within the Guerrero Gold Belt, El Coyote is strategically located adjacent to a world-class group of concessions controlled by several prestigious mining companies: Teck Cominco, the major zinc producer of the world; Wheaton River, one of the most aggressive and important emerging Canadian gold producers; Peñoles, the major refined silver producer in the world; Newmont, the largest gold producer of the world, and; Grupo México, the world’s third largest copper producer.

OTTAWA AREA

Situated at the western edge of the Guerrero Gold Belt, the Ottawa Area is located 28 kilometers south of the company's highly prospective El Coyote claim blocks.

At present, this claim has a limited history of exploration, yet Landsat imagery and aeromagnetic surveys confirm a cluster of intrusives that appear to mirror the magnetic signatures of similar intrusives from the El Coyote claim block. It is not known whether or not the Ottawa claim forms part of the northwest trend of significant gold discoveries in the Guerrero Gold Belt, but there are a minimum of two very promising exploration targets indicating gold bearing skarn mineralization very similar to those typically found in the GGB.

PROPERTY HIGHLIGHTS

The El Coyote and Ottawa properties show significant geologic, geochemical and geophysical similarities to the major gold-iron skarn deposits of the Guerrero Gold Belt and both areas have the potential to contain gold skarn mineralization associated with non-geophysically anomalous intrusive centres.

Aurea Mining Inc.'s predecessors recognized the exploration potential of the region and undertook appropriate preliminary exploration steps including reconnaissance geology, reconnaissance stream sediment geochemistry and airborne magnetometry, electromagnetic (Ottawa only) and radiometric surveys (Ottawa only) that encompassed the El Coyote and Ottawa properties.

By utilizing our proven exploration techniques and geological information, the company believes the El Coyote and the Ottawa properties represent significant target opportunities.

THE GUERRERO GOLD BELT "GGB" AND REGIONAL GEOLOGY

At present, the Guerrero Gold Belt hosts an inventory of resources and reserves of approximately 7.6 million gold ounces, distributed in four of the several Tertiary intrusives that are known in the area.

The Guerrero Gold Belt has received about US \$40 million in exploration over the last 15 years, resulting in the discovery of approximately 8 million ounces of gold.

Geological and airborne mapping of El Coyote area confirms that the zone has the same geological environment described in the Guerrero Gold Belt, where significant gold deposits have been identified. El Coyote is part of the Upper Cretaceous Mezcala formation and is geologically identical to the Mezcala formation that occurs at the El Limón gold deposit, currently being drilled by Teck Cominco-Wheaton River joint venture. To date, there are approximately 2.6 million inferred gold ounces at El Limón.

An airborne magnetic survey of El Coyote delineated 11 magnetic responses displaying the same signature obtained with the others mineralized intrusives located within the GGB.

WORLD CLASS MINING TEAM

Aurea Mining Inc. has a world-class management team with an extensive and successful track record developing mining properties in the Guerrero Gold Belt. These individuals include:

Enrique R. Miranda- Paz ***Chairman & CEO***

Mr. Miranda is the past Chairman & CEO of Miranda Mining Corporation (“MRM”), which was recently (Nov. 2003) acquired by Wheaton River Minerals for US \$38.6 million. Prior to its sale to Wheaton River, Mr. Miranda-Paz initiated and established Teck Cominco’s direct involvement in the GGB, and was responsible for identifying and developing two significant gold discoveries, Los Filos and El Limón. Mr. Miranda-Paz has been active in the Mexican mining industry for the past 33 years and currently is a director of several public and private Mexican entities. He is a CPA from the National University of Mexico and a MBA from Wharton School of Business, and lives in Mexico City.

David E. Euresty-Reyna ***Managing Director***

Dr. Euresty is the past Managing Director of Miranda Mining Corporation and is responsible for Aurea’s exploration and geological planning. Dr. Euresty has over 40 years experience in the Mexican mining industry and is a Ph.D. Mineral Economics, Penn State University and is a Metallurgic and Mining Engineer from the University of Guanajuato, Mexico. Dr. Euresty lives in Mexico City.

Alfonso Martinez-Vera

Vice President of Exploration

Mr. Martinez is the past Senior Geologist for Miranda Mining Corporation and can be accredited with many significant gold discoveries within the Guerrero Gold belt over the past decade. Prior to joining Aurea, he held executive mining roles for the Economic Secretariat of the Mexican Government, Consejo de Recursos Minerales, and Autlan. Mr. Martinez holds degrees in geology from the National University of Mexico and Colorado State University.

Ken Thorsen

Director

Mr. Thorsen is a geological engineer (P.Eng) with over 30 years of mining exploration experience. Having served in several senior roles at Teck Cominco Ltd., Mr. Thorsen retired as President of Teck Explorations Limited in March 2002. Today, he continues to serve as a director of several public mining companies.

Richard O’C. Whittall

Director

Mr. Whittall is a past founding Director of Miranda Mining Corporation and has 17 years experience in the investment banking business in Vancouver, where he is a partner of Watershed Capital Partners Inc. Mr. Whittall is a director of several public companies and is a graduate of University of Cambridge and University of British Columbia. Mr. Whittall lives in Vancouver.

COMPANY OBJECTIVES & DEVELOPMENT STRATEGY

Aurea's objectives are to conduct further exploration programs and to identify mineral resources that have the potential for significant world-class gold deposits and low cost production within the GGB. As indicated earlier, management of the company has an impressive and successful track record with a previous company, Miranda Mining Corporation. What follows are some of Miranda's operational highlights, including the major gold discoveries, which serves as the model for Aurea Mining Inc.'s planned exploration activities in the same region:

MAJOR GOLD DISCOVERIES

Beginning in 1993, Miranda Mining Corporation initiated and established three successful exploration joint venture agreements with Teck Corporation. Within a short time period, exploration results in the district culminated in the discovery of the Los Filos deposit - 49.4 million tonnes with 1.41 gr/ton Au, totaling 2.2 million Au Oz. Overall, including Los Filos, mineral resources developed in the Nukay Mine area, totaled approximately 4.2 million gold ounces.

From 1998 to 2002, the Miranda-Teck joint venture continued exploring the GGB, resulting in the discovery of a new iron skarn-gold bearing deposit, El Limón, immediately adjacent to the El Coyote, now held by Aurea Mining Inc. The El Limón deposit is the most advanced of several exploration targets in the region and currently hosts an inferred resource of 2.6 million ounces of gold at an average grade of 3.07 g/t in two zones.

In November 2003, Wheaton River Minerals acquired 100% of Miranda Mining Corporation including MRM/Teck Cominco's interest in Los Filos and 21.2% of El Limón gold deposit for US\$ 86.3 million in cash. (Of that amount, US\$38.6 million was paid to Miranda Mining).

Wheaton River plans to complete a feasibility study on the Los Filos deposit during 2004, commencing construction immediately thereafter. Capital cost is expected to be approximately US\$ 80 million. The mine will start production in late 2005.

AGGRESSIVE EXPLORATION PROGRAM

Aurea is carrying out an aggressive exploration program that will initially focus on developing its highly prospective El Coyote area property adjacent to the El Limón deposit. The El Coyote area is easily accessible year-round via a network of roads, and the area has a reasonably well-developed infrastructure that includes skilled labour, hydroelectric power communications facilities, railway systems and regional airports.

The exploration program includes additional geological mapping, sampling and assays of a number of intrusives to determine appropriate drill targets. The goal is to identify large, easy-to-access reserves and when feasible, negotiate a favorable sales/development agreement with one of the many majors operating in the region. This is the same successful strategy followed by Miranda Mining. The company expects the property to be drill ready by the first quarter of 2005.

SUMMARY

Aurea Mining Inc. is an emerging junior mining company with a significant land position in a pre-eminent area of the Guerrero Gold Belt in southern Mexico. Key members of the company's senior management team have enjoyed an outstanding record of success in this region.

Aurea is strategically positioned among some of the world's top mining companies and is actively pursuing an aggressive but highly focused and disciplined exploration of their premier property, El Coyote. This highly prospective claim is located adjacent to Teck's & Wheaton's El Limón property, which has gold reserves of 2.6 million ounces.

Looking forward, the company is planning a public offering in Canada this Fall. In the near term, Aurea will build its advisory board and continue to acquire strategic blocks of land in the GGB thereby solidifying its position as the largest landholder and an exploration leader in the region.